

**Gramercy Funds Management Expands Capital Solutions Capabilities
with the Hiring of Bradshaw McKee**

Greenwich, CT, February 15, 2017 – Gramercy Funds Management LLC (“Gramercy”), a \$5.8 billion dedicated emerging markets investment manager, today announced the appointment of Bradshaw McKee to the position of Managing Director, Capital Solutions and Distressed Portfolio Manager. Mr. McKee has over 24 years of distressed and structured credit experience in emerging markets. He most recently co-headed emerging markets structured credit trading at Deutsche Bank, and during his career has held numerous senior emerging market banking and trading positions at Deutsche Bank and JPMorgan in the US and Latin America. Mr. McKee will report to Robert Koenigsberger, Managing Partner and Chief Investment Officer.

Mr. McKee will be a part of Gramercy’s Alternatives Portfolio Management team and will expand Gramercy’s Capital Solutions team and effort, which develops financing solutions that assist companies in emerging markets and provide compelling potential returns for Gramercy’s investors. Over the last 18 months, Gramercy has raised approximately \$1B of long-term capital in part to pursue private credit opportunities within emerging markets, including opportunities identified by the Capital Solutions team. The addition of Mr. McKee reflects Gramercy’s strong commitment to being the leader in this growing sector within emerging markets credit.

Commenting on the appointment, Mr. Koenigsberger said, “Gramercy has always been devoted to bringing our clients a level of emerging markets investment expertise they cannot find elsewhere. Brad’s experience allows us to broaden the spectrum of investment opportunities we deploy in our portfolios, utilizing our entire integrated credit platform, for the benefit of our investors. He expands our Capital Solutions team, which is seeing excellent opportunities, especially in markets where traditional sources of credit have been disrupted or displaced.”

“I am excited to be joining a team that shares my passion for emerging markets investing,” said Mr. McKee. “Gramercy offers a unique platform in today’s market to take advantage of the structured credit and distressed space. Gramercy’s team is a thought leader in emerging markets and has an ambitious vision for the future. I look forward to being part of the Gramercy team and capitalizing on credit opportunities on behalf of our investors.”

Prior to joining Gramercy, Mr. McKee was Managing Director, Global Co-Head of Emerging Markets Structured Credit Trading at Deutsche Bank. As Senior Trader of the Emerging Markets Corporate Credit Principal Desk in Latin America and CEEMEA, he was responsible for over \$2B of risk across distressed and high yield corporate bonds and loan investments, direct lending and non-performing loan portfolios. He also served as a member of Deutsche Bank’s Emerging Markets Executive Committee, Emerging Markets Reputational Committee and Global Markets Americas Management Committee. Prior to Deutsche Bank, Mr. McKee spent thirteen years at JPMorgan in various banking and distressed trading roles while working from Buenos Aires, Mexico City, and New York. He earned his MBA from Columbia Business School and his B.A. from Middlebury College.

About Gramercy:

Gramercy is a \$5.8 billion dedicated emerging markets investment manager based in Greenwich, CT with offices in London, Hong Kong, and Mexico City, and a presence in Lima and Buenos Aires. The firm, founded in 1998, seeks to provide investors with superior risk-adjusted returns through a comprehensive approach to emerging markets, supported by a transparent and robust institutional platform. Gramercy offers both alternative and long-only strategies across all emerging markets asset classes including USD debt, local currency debt, high yield corporate debt, distressed debt, equity, private equity and special situations. www.gramercy.com

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