

Gramercy Funds Management Hires Sovereign Economist

Greenwich, CT, December 10, 2014 – Gramercy Funds Management LLC (“Gramercy”), a \$5.0 billion dedicated emerging markets investment manager, today announced the appointment of Sarah Glendon to the new position of Senior Vice President, Sovereign Economist. Glendon’s emerging markets sovereign risk expertise will enhance Gramercy’s ability to identify and interpret global market trends and movements, as well as their underlying influencing factors. Her addition brings the credit research team to 15 analysts.

“Sarah’s insight into the short- and long-term impact that global market trends have on emerging markets credit will strengthen our overall investment capabilities providing a measurable benefit to our clients,” said Robert Koenigsberger, Gramercy’s Managing Partner, Founder and Chief Investment Officer.

“I am delighted to be joining a leading emerging markets team that recognizes the importance of understanding sovereign dynamics when investing in emerging markets sovereign and corporate credits,” said Glendon.

Prior to joining Gramercy, Glendon was a Senior Analyst and Vice President in Moody’s Sovereign Risk Group where she served as a lead analyst on the Latin American Sovereign Team. In this capacity, she published research related to the credit quality of numerous sovereigns and travelled regularly to the countries within her scope of geographic coverage, meeting with government officials and private sector representatives.

“We are excited by the wealth of knowledge that Sarah brings to Gramercy and are confident that her public and private sector network within emerging markets will benefit our alternatives and long-only clients,” added David Herzberg, Partner and Head of Corporate Research.

Before Moody’s, Glendon was a Sovereign Analyst in both the Asset Management and Corporate R&D Groups at AIG. Glendon received her Bachelor’s Degree in International Studies from Middlebury College, graduating cum laude. She received her Master’s Degree in International Economics/Latin American Studies from Johns Hopkins University and she was awarded the G. Donald Johnston Fellowship for academic excellence in Latin American Studies.

About Gramercy:

Gramercy is a \$5.0 billion dedicated emerging markets investment manager based in Greenwich, CT with offices in London, Hong Kong, Singapore, Mexico City and Silicon Valley with a presence in Lima and Buenos Aires. The firm, founded in 1998, seeks to provide investors with superior risk-adjusted returns through a comprehensive approach to emerging markets supported by a transparent and robust institutional platform. Gramercy offers both alternative and long-only strategies across all asset classes (USD debt, local currency debt, high yield corporate debt, distressed debt, equity, private equity and special situations). www.gramercy.com

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For Further Information Contact:

Investors:

Steve LaVersa

Gramercy

203-552-1923

slaversa@gramercy.com

Media:

Steve Bruce / Katrina Allen

ASC Advisors

203-992-1230

sbruce@scadvisors.com / kallen@scadvisors.com